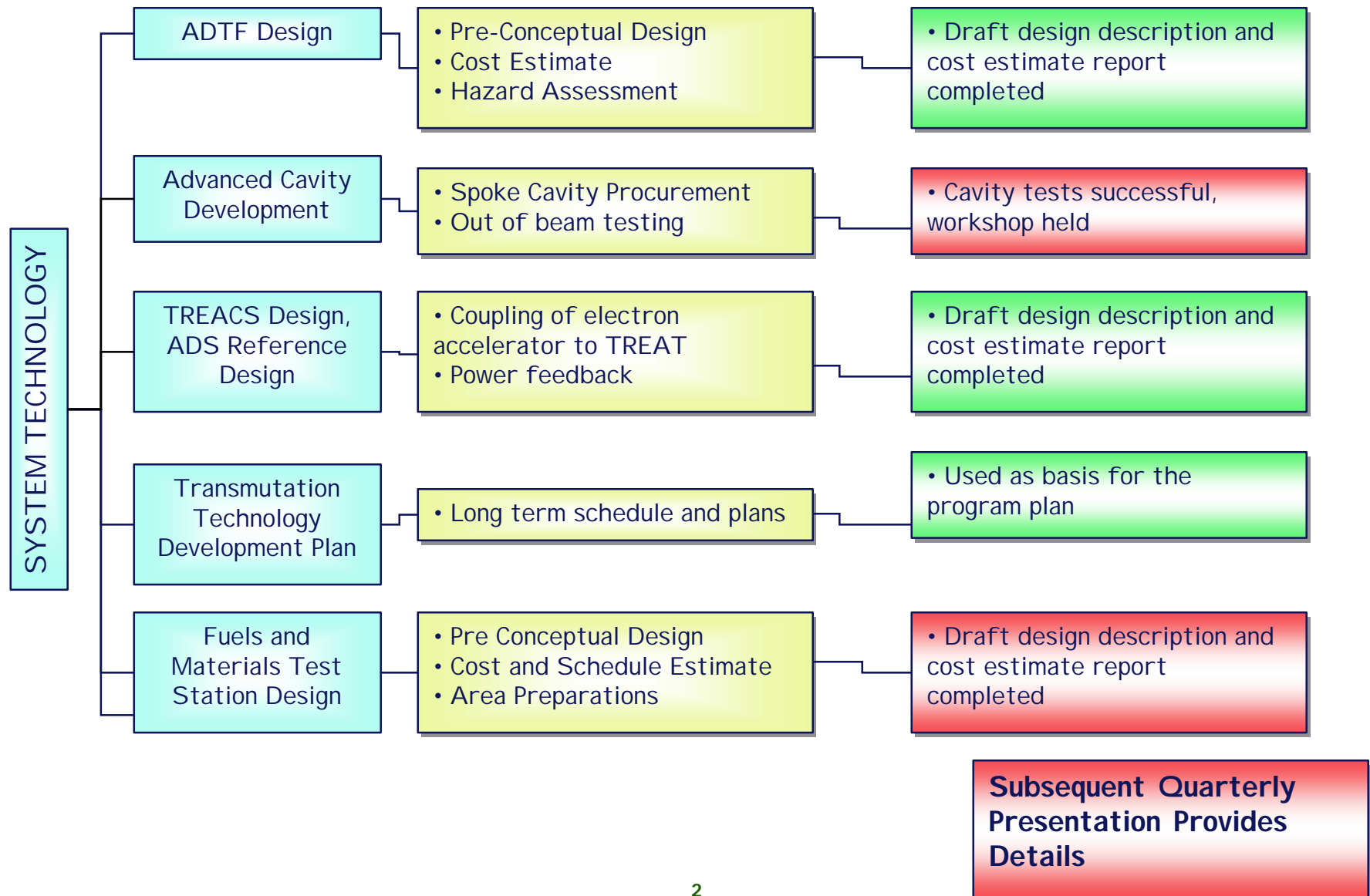


TRANSMUTATION ENGINEERING

Introduction

Mike Cappiello
Albuquerque, NM
January, 2003

Since the last quarterly, we have completed activities in the system technology activity area



And, transmutation science activities have merged into the transmutation engineering area

